

	2017/18 ORIGINAL ESTIMATE £	2017/18 LATEST ESTIMATE £	2018/19 ORIGINAL BUDGET £
SUMMARY HOUSING REVENUE ACCOUNT			
INCOME			
Dwelling Rents	(12,941,480)	(12,860,480)	(12,691,926)
Non Dwelling Rents (garages & land)	(83,200)	(83,200)	(86,400)
Contributions to Expenditure	(17,020)	(17,020)	(17,020)
	(13,041,700)	(12,960,700)	(12,795,346)
EXPENDITURE			
Supervision & Management (General)	2,085,482	2,072,826	2,131,652
Supervision & Management (Special)	588,844	622,844	576,774
Support Services			
Central & Administrative Expenses	-	-	-
Lump Sum LCC pension contribution	25,030	25,030	36,360
Contribution to Housing Repairs A/C	3,192,165	3,192,165	3,192,165
Depreciation (Item 8 Debit)	1,582,000	1,582,000	2,111,099
Capital Charges : Debt Management	4,220	4,200	2,700
Increase in Provision for Bad Debts	160,000	160,000	160,000
Interest on Borrowing	2,098,800	2,098,800	2,087,800
	9,736,541	9,757,865	10,298,550
Net (Income)/Cost of Services	(3,305,159)	(3,202,835)	(2,496,796)
Interest Receivable	(13,350)	(13,350)	(19,543)
IAS19 Adjustment	(59,870)	(59,870)	(74,020)
Accumulated Absences	-	-	-
Net Operating (Income)/Cost	(3,378,379)	(3,276,055)	(2,590,359)
Further Movements in Year			
CONTRIBUTIONS			
Contribution to Piper Alarm Reserve	10,400	10,400	10,400
Contribution to Pension Reserve	3,520	3,520	3,520
Transfer to Major Reserves	1,458,550	1,458,550	898,349
Transfer to Regeneration Reserve	1,915,000	1,915,000	1,595,700
(Surplus) / Deficit	9,091	111,415	(82,390)
Relevant Year Opening Balance at 1st April	(841,995)	(870,000)	(758,585)
Relevant Year Closing Balance at 31st March	(832,904)	(758,585)	(840,975)

Housing Revenue Account

	2017/18 ORIGINAL ESTIMATE £	2017/18 LATEST ESTIMATE £	2018/19 ORIGINAL ESTIMATE £
SUPERVISION & MANAGEMENT (GENERAL)			
Employees	932,352	886,376	976,412
Premises Related Expenditure	150,940	150,940	127,900
Transport Related Expenditure	16,830	16,830	16,830
Supplies & Services	221,860	255,180	240,030
Central & Administrative Expenses	837,330	837,330	825,010
Gross Expenditure	2,159,312	2,146,656	2,186,182
Revenue Income	(65,830)	(65,830)	(46,530)
Recharges	(8,000)	(8,000)	(8,000)
Total Income	(73,830)	(73,830)	(54,530)
Net Expenditure to HRA	2,085,482	2,072,826	2,131,652
SUPERVISION & MANAGEMENT (SPECIAL)			
Employees	564,720	588,876	600,690
Premises Related Expenditure	389,198	379,042	376,428
Transport Related Expenditure	15,340	15,340	15,340
Supplies & Services	146,380	146,380	147,040
Central & Administrative Expenses	129,950	129,950	106,840
Gross Expenditure	1,245,588	1,259,588	1,246,338
Revenue Income	(602,824)	(582,824)	(615,644)
Recharges	(53,920)	(53,920)	(53,920)
Total Income	(656,744)	(636,744)	(669,564)
Net Expenditure to HRA	588,844	622,844	576,774